



**Meeting: AUDIT COMMITTEE**

**Date: Wednesday, 4<sup>th</sup> March 2009**

**Time: 7.30pm**

**Venue: Committee Room 4, 2<sup>nd</sup> Floor, Brent Town Hall,  
Forty Lane, Wembley**

## **AGENDA**

### **Membership:**

<b>Member</b>	<b>1st Alternate</b>	<b>2nd Alternate</b>
<b>CUMMINS (C)</b>	Dunn	Pagnamenta
<b>H M PATEL (VC)</b>	Mendoza	Detre
<b>BUTT</b>	John	Beswick

**For further information, contact:  
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**THE PRESS AND PUBLIC ARE WELCOME TO ATTEND THIS MEETING**

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Introductions, if appropriate  
Apologies for absence

1. **Declarations of Interest (if any)**

Members are invited to declare at this stage of the meeting any relevant financial or other interest in the items on the agenda.

2. **Deputations (if any)**

p. 1 3. **Minutes of the Previous Meeting – 17<sup>th</sup> December 2008**

4. **Matters Arising**

p. 9 5. **Treasury Management Strategy 2009/10**

The Annual Budget report to Full Council on 2<sup>nd</sup> March 2009 covers the Treasury Management Strategy and the Annual Investment Strategy for 2009/10. It includes proposals for a greater degree of member involvement in treasury management issues. The Audit Committee is being asked to consider the section of the report dealing with the Treasury Management Strategy, to comment in particular on the proposals to extend the lending list, and to consider the frequency and nature of reports to members.

p. 29 6. **External Audit Progress Report**

Members are asked to consider the Audit Commission progress report on work completed since the Audit Committee meeting in September. Audit Commission officials will be at the meeting to answer any questions you have on the progress report.

p. 77 7. **2009/10 Internal Audit Plan**

The purpose of this report is to advise the Audit Committee of the proposed Internal Audit Plan for 2009/10. All Local Authorities are required to make proper provision for Internal Audit in line with the 1972 Local Government Act and the Accounts and Audit Regulations 2003 (as amended). The CIPFA Code of Practice on Internal Audit in Local Government requires the proper planning of audit work.

p.117 8. **Internal Audit Progress Report 2008/09 – Update 3**

This report summarises the work of Internal Audit since the previous report to this committee on 17<sup>th</sup> December 2008. The report also summarises the results of audit work to date and the adequacy and effectiveness of controls in the Council's systems where Internal Audit has issued final reports since the previous Audit Committee meeting.

9. **Training for Committee Members**

The Director of Finance and Corporate Resources will update Members of some options that are available.

10. **Any Other Business**

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order No. 64.

11. **Date of Next Meeting**

The date of the next meeting of the Audit Committee will be decided at the Annual General Meeting of the Full Council in May 2009.



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- The meeting room is accessible by lift and seats will be provided for members of the public.
- Toilets are available on the first and second floors.
- Catering facilities can be found on the first floor near the Paul Daisley Hall.
- A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge.
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